Word Work – Chapter 1 Gross income

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| WORD | Formula/ Example/Sentence | WHAT I THINK It MEANS: | ACTUAL MEANING | MEMORY DEVICE |
| HOURLY RATE | This is usually given to you by your employer | The amount of money an employer will pay you per hour to work. | The amount of money you earn per hour | C:\Users\jmoody\AppData\Local\Microsoft\Windows\Temporary Internet Files\Content.IE5\0Z3ETSSO\MM900046529[1].gif |
| Straight time pay |  |  |  |  |
| OVERTIME PAY |  |  |  |  |
| DOUBLE TIME |  |  |  |  |
| Time and a half | $7.25 x 1.5 |  |  |  |
| WEEKLY TIME CARD |  |  |  |  |
| PIECEWORK |  |  |  |  |
| SALARY |  |  |  |  |
| SALARY PER PAY PERIOD |  |  |  |  |
| COMMISSION |  |  |  |  |
| COMMISSION RATE |  |  |  |  |
| STRAIGHT COMMISSION |  |  |  |  |
| Graduated Commission |  |  |  |  |